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June 7, 1996

**BACKGROUNDER: ONTARIO HYDRO – CHANGING FUNCTIONS IN A  
COMPETITIVE WORLD**

**Today, Ontario Hydro . . .**

Sets wholesale prices

Sets retail prices for its  
retail customers

Regulates retail prices for  
customers served by municipal  
electric utilities

Dominates generation

Owns the transmission grid,  
controls access

Distributes to rural and other  
retail customers

Conducts electrical inspections

Supports Ontario Hydro Technologies

Funds Ontario Hydro International Inc.

Conducts its own financial operations

**In the future . . .**

Price will be determined by the market

Price will be determined by the market

Price will be determined by the market

A mix of publicly- and privately-owned  
generation will compete to supply

Transmission will be independently owned,  
access will be open

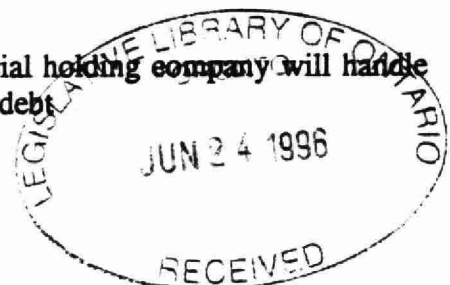
Local distribution utilities will absorb  
rural and other retail customers served by  
Ontario Hydro Retail

Inspections will be done, in the interim,  
by the transmission company

Private partners will participate in OHT

OHII will be offered for sale

A financial holding company will handle  
existing debt



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